

Medicare and How it Impacts Your Health Insurance

1. Medicare Assistance

To assist with your decisions regarding when to enroll and what Parts to enroll in, CentraCare has partnered with HTA Insurance Services (HTA) to provide educational-based support and enrollment services **at no charge**. HTA provides full services to help you transition to Medicare, acquire the most appropriate supplemental coverage for your situation and provide ongoing support.

This service is available to those approaching or already eligible for Medicare, and those assisting others with Medicare decisions.

To get started visit the [CentraCare Medicare Services](#) page (powered by HTA) for more information and to schedule your initial consultation.

2. Medicare and Prescription Drug Coverage

In 2024, all three medical plans (HRA Plan, Low HSA Plan, and High HSA Plan) have prescription drug coverage *creditable for Medicare Part D coverage – that means it's as good as, or better than, Medicare Part D coverage. If you are eligible and do not enroll in Medicare Part D for 2024, you will not pay a penalty to Medicare

if you are covered under one of CentraCare's three medical plan options.

*creditable status can change from year-to-year, so be sure to watch for information each year during open enrollment

3. Medicare and HSAs

If you are enrolled in Medicare in 2024 (any Part, such as Part A, B, C, D, etc.), you cannot make any contributions into a Health Savings Account (including receiving CentraCare's employer contribution). Additionally, when you enroll in Medicare it will become effective 6 months prior to your enrollment date (but not before age 65), and you may not make (or receive) any contributions into a Health Savings Account during that time either.

If you do enroll in either the Low or High HSA Medical Plan and are enrolled in any Medicare plan, it's your responsibility to:

- Notify the Benefits team that you are enrolled in Medicare and are ineligible to receive CentraCare's HSA contribution.
- Not elect to contribute any dollars into your HSA.