



COVID-19 Emergency Response Fund Matching Gift

While COVID-19 keeps us physically apart, generosity brings us closer than ever! We are humbled by the outpouring of community support during this challenging time and excited to share this great news!

Thanks to a **\$50,000 combined matching gift from Marco, SEI, the Weber Family Fund and the William & Karen Young Fund**, any new gifts received by May 30 will double thanks to their generous support!

The **COVID-19 Emergency Response Fund** will support CentraCare health care workers and provide:

- iPads for residents of our senior care facilities so they can communicate with loved ones
- Respiratory therapy and technology
- Telemedicine equipment for providers to connect with patients virtually
- Medical supplies and other rapidly changing needs

Double your impact with a gift to the COVID-19 Emergency Response Fund. You can [donate online](#) or if you prefer, you can mail your check to CentraCare Foundation, 1406 Sixth Ave. N., St. Cloud, MN 56303.

We're in this together.

Note: Thanks to the new Coronavirus Aid, Relief, and Economic Security (CARES) Act signed into law, you can make up to a \$300 cash gift and claim the deduction when computing your adjusted gross income. (This deduction is in addition to your standard tax deduction.) See article below for more information.



New Economic Security Act provides gift tax incentive

The new Coronavirus Aid, Relief, and Economic Security (CARES) Act has several key provisions that relate to philanthropy.

Suspension of Required Minimum Distributions: The new law temporarily suspends the requirements for required minimum distributions (RMD) for the 2020 tax year. This is good news for many retirees who would have had to withdraw a greater percentage of their retirement accounts than expected or face a penalty, given that their RMD calculation for 2020 is based on the retirement account balance as of Dec. 31, 2019.

Creation of Universal Charitable Deduction: The universal charitable deduction is an above-the-line deduction available to all taxpayers, not just those who itemize. This tax incentive is available for gifts to qualified charities (and not to donor advised funds).

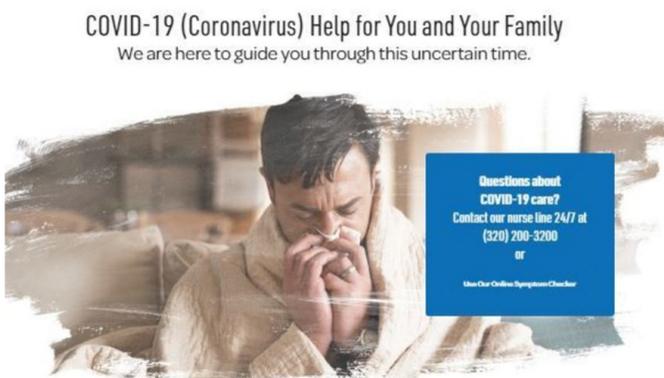
Example: A taxpayer who takes the standard deduction and makes a \$300 cash gift to a public charity in 2020 may claim the \$300 deduction in computing his or her adjusted gross income. The deduction is in addition to the taxpayer's standard deduction.

Lifting of Cap on Annual Contributions: Contributions to public charities are generally limited to a percentage of a taxpayer's adjusted gross income (AGI). The new law lifts the cap on annual contributions for those who itemize, increasing it from 60% to 100% of AGI for 2020. Any excess contributions available can be carried over to the next five years. For corporations, the new law raises the annual limit from 10% to 25% of taxable income.

Do you have questions about COVID-19?

CentraCare significantly enhanced the COVID-19 section of its website making it easier for community members to access credible COVID-19 information. The new design integrates CDC information into a frequently asked question format, rather than simply directing people to visit the CDC site on their own.

The site can be accessed from the CentraCare.com home page or [click here](#) to access it now.



Earth Day Run rescheduled to Labor Day Weekend

CentraCare and the City of St. Cloud have rescheduled the Earth Day Run to September 4-5, and we look forward to a stellar event over the Labor Day weekend in conjunction with our wonderful sponsors.

On Friday, Sept. 4, there will be packet pick-up, presented by Central McGowan, hosted inside the River's Edge Convention Center as part of the SCHEELS Health and Wellness Expo. That evening, participants can enjoy the St. Cloud Subaru 5K, along with the Stearns Bank Stage Block Party with live music and great local beer!

The Cetera Half Marathon and relay will be on Saturday morning! Race events will wrap up at noon, offering plenty of time to further enjoy the extended weekend. We are excited to have the Earth Day Run weekend be a part of your Labor Day celebration.

If you were not registered for the April event and would like to register for the Earth Day Run in September, visit [runearthday.com](#).

Follow us on Facebook

CentraCare Foundation has so many stories to share, updates to give and people to thank that we've created our own [Facebook page](#) where you can find all these things and more! We invite you not only to like our page, but to take it a step further — invite your friends to the page to engage and interact with the posts on Facebook. And give feedback on how we can share the great things CentraCare Foundation is doing for our community, our patients and their families thanks to the generous support of our employees and the community.



Contact us at 320-240-2810 or Foundation@CentraCare.com

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